

# 2023-24 FINANCIAL AID REPORT

March 2025



# **The Nevada System of Higher Education**

## **Board of Regents**

Mrs. Amy J. Carvalho, Chair

Mr. Jeffrey S. Downs, Vice Chair

Mr. Joseph C. Arrascada

Mr. Aaron Bautista

Mr. Patrick J. Boylan

Mrs. Susan Brager

Mr. Byron Brooks

Ms. Heather Brown

Mrs. Carol Del Carlo

Mr. Carlos D. Fernandez

Mr. Pete Goicoechea

Ms. Stephanie Goodman

Ms. Keri D. Nikolajewski, Chief of Staff

## **Officers of the Nevada System of Higher Education**

Ms. Patricia Charlton, Chancellor

Dr. Keith E. Whitfield, President  
*University of Nevada, Las Vegas*

Mr. Brian Sandoval, President  
*University of Nevada, Reno*

Dr. DeRionne P. Pollard, President  
*Nevada State University*

Dr. William Kibler, President  
*College of Southern Nevada*

Dr. Amber Donelli, President  
*Great Basin College*

Dr. Karin M. Hilgersom, President  
*Truckee Meadows Community College*

Dr. J. Kyle Dalpe, President  
*Western Nevada College*

Dr. Kumud Acharya, President  
*Desert Research Institute*

## CONTENTS

|  |    |
|--|----|
| Introduction.....  | 4  |
| Executive Summary .....  | 4  |
| Methodology .....  | 5  |
| NSHE Total Financial Aid .....   | 6  |
| Figure 1 - NSHE Total Financial Aid Disbursed (in millions) .....  | 6  |
| Table 1 – NSHE Total Aid Disbursed by Institution (in millions).....   | 6  |
| NSHE Financial Aid Recipient Race and Ethnicity .....  | 7  |
| Table 2 – NSHE Financial Aid Recipients by Race/Ethnicity* and Institution, 2023-24 (percent distribution).....  | 7  |
| Table 3 – NSHE Financial Aid Disbursements by Race/Ethnicity* and Institution, 2023-24 (percent distribution).....   | 7  |
| NSHE Financial Aid Recipient Disability Resource Center Registration Status.....   | 8  |
| Table 4 –NSHE Financial Aid Recipients and Total Student Population Registered with the Disability Resource Center by Institution, 2023-24 (percent distribution)..... | 8  |
| Table 5 –NSHE Financial Aid Disbursed to Students Registered with the Disability Resource Center by Institution, 2023-24 (percent distribution) .....                  | 8  |
| NSHE Financial Aid Applicants and Recipients.....  | 8  |
| Figure 2 - NSHE Total Enrolled Students, FAFSA Filers and Awards, 2023-24 .....  | 9  |
| NSHE Financial Aid By Category .....   | 10 |
| Figure 3 - NSHE Total Financial Aid Disbursed by Category, 2023-24 (percent distribution) .....  | 10 |
| Table 6 – NSHE Total Financial Aid Disbursed by Category (in millions).....  | 10 |
| NSHE Financial Aid By Source.....  | 11 |
| Figure 4 - NSHE Total Financial Aid Disbursed by Source, 2023-24 (percent distribution).....   | 11 |
| Table 7 – NSHE Total Financial Aid Disbursed by Source (in millions).....  | 11 |
| Figure 5 - Percent Total Aid from Federal Sources.....   | 12 |
| Figure 6 - Percent Grant Aid from Federal Sources.....   | 12 |
| NSHE Financial Aid by Type.....  | 13 |
| Figure 7 - NSHE Total Financial Aid Disbursed by Type (percent distribution).....  | 13 |
| NSHE Pell Grants.....  | 13 |
| Figure 8 - NSHE Total Pell Grant Disbursements (in millions).....  | 14 |
| Figure 9 - NSHE Total Pell Grant Recipients.....   | 14 |
| Figure 10 - NSHE Average Annual Pell Grant Disbursements (by Student).....   | 15 |
| NSHE Student Loans.....  | 15 |
| Figure 11 - NSHE Total Loan Disbursements--All Sources (in millions) .....   | 16 |
| Table 8 – NSHE Total Long- and Short-Term Institutional Loans, 2023-24 .....   | 16 |

|  |    |
|--|----|
| Nevada Student Financial Assistance Programs.....  | 16 |
| Table 9 - NSHE Total State Programs Disbursements 2023-24 (dollars in millions) .....                    | 17 |
| Governor Guinn Millennium Scholarship .....  | 17 |
| Table 10- Governor Guinn Millennium Scholarship Program Data Selected Years, 2000-2024 .....             | 18 |
| Figure 12 - Governor Guinn Millennium Scholarship Total NSHE Disbursements (in millions).....            | 19 |
| Table 11 - Governor Guinn Millennium Scholarship Total NSHE Disbursements, 2023-24 .....                 | 19 |
| Nevada Grants-in-Aid.....  | 19 |
| Figure 13 – Nevada Grants-In-Aid Total Disbursements (In Millions).....                                  | 20 |
| Nevada Promise Scholarship .....   | 20 |
| Table 12 - NSHE Total Nevada Promise Scholarship Disbursements, 2023-24 .....                            | 20 |
| Table 13 – Nevada Promise Scholarship Recipients by Income Level, 2023-24.....                           | 21 |
| Table 14 – Nevada Promise Scholarship Recipients by Race/Ethnicity and Institution, 2023-24.             | 21 |
| NSHE Regents’ Higher Education Opportunity Award .....   | 22 |
| Table 15 – NSHE Total Regents’ Higher Education Opportunity Award Disbursements, 2023-24                 | 22 |
| Figure 14 - NSHE Total Regents Higher Education Opportunity Award Disbursements (in<br>millions).....    | 22 |
| NSHE Regents’ Service Program.....   | 23 |
| Table 16 – NSHE Total Regents' Service Program Disbursements, 2023-24 .....                              | 23 |
| Silver State Opportunity Grant Program.....  | 23 |
| Table 17 – NSHE Silver State Opportunity Grant Disbursements, 2023-24.....                               | 23 |
| Table 18 – Silver State Opportunity Grant Recipients by Income Level, 2023-24 .....                      | 24 |
| Table 19 – Silver State Opportunity Grant Recipients by Race/Ethnicity and Institution, 2023-24<br>..... | 24 |
| Appendix A.....  | 25 |
| Table 20 – NSHE Total Aid Disbursed by Type (Need/Non-Need).....   | 25 |
| Appendix B.....  | 26 |
| Table 21 – NSHE Total Loan Disbursements from All Sources.....   | 26 |

## INTRODUCTION

The mission of the Nevada System of Higher Education (NSHE) is to provide higher education services to the citizens of the State. The NSHE Board of Regents and its eight institutions strive to ensure that no student is denied a college education due to an inability to afford the cost of attendance. The cost of attending college is out of reach for many students and families in Nevada, and financial aid plays a critical role in bridging this gap.

The Board of Regents has six strategic goals aimed at improving Nevada's public higher education system: *Access* (increase access to higher education); *Success* (improve student success); *Close Institutional Performance Gaps* (close institutional performance gaps for underserved student populations); *Workforce* (meet workforce needs in Nevada); *Research* (increase solutions-focused research); and *Coordination, Accountability, and Transparency* (ensure system coordination, accountability and transparency). A strong financial aid system is an essential component in ensuring NSHE's students and institutions progress toward the Board's strategic goals. In order to monitor and measure progress in available financial aid programs, NSHE System Administration produces this annual financial aid report. The information provided in this report is critical for examining the impact of financial aid on the strategic goals of the Board of Regents.

### Executive Summary

During 2023-24, financial aid disbursements to NSHE students systemwide totaled \$728.2 million, an increase of 6.6 percent over the prior year when disbursements totaled \$683.2 million. Looking over a longer period, between 2019-20 and 2023-24, total aid disbursed to NSHE students saw an 11 percent increase. TMCC experienced the highest percentage increase in total financial aid disbursed over the prior year. All other institutions also experienced increases over the prior year. Over a 5-year period, all universities as well as WNC saw increases, and all other community colleges saw decreases except for GBC which remained flat (Table 1). Just as in past years, in 2023-24 loans comprised the largest proportion (35.1 percent) of aid disbursed at NSHE institutions (Figure 3), with loan disbursements being lower than the prior year, decreasing from \$257.3 million in 2022-23 to 255.6 million in 2023-24 (Figure 11). Student employment saw the greatest one-year increase (16.8 percent) as well as the greatest increase over five years (42.9 percent). Grants had an increase over the prior year (10.8 percent) and so did scholarships (7.5 percent) and Grants-in-Aid (9.6 percent). Loans was the sole category that showed a decrease (-0.7 percent) (Table 6).

An increase in private, institutional and state aid over the last five years resulted in an ongoing decrease in the overall percentage of federal aid as a portion of all aid awarded to NSHE students, from 62.9 percent in 2019-20 to 58.3 percent in 2023-24. Nationally, the proportion of total aid from federal sources saw a similar decline, from 59 percent in 2019-20 to 55 percent in 2023-23 (Figure 5). In 2023-24 the percentage of grant aid from federal sources increased from the prior year, from 66.2 percent to 71.2 percent (Figure 6). This figure remains more than twice as high as the national percentage calculated by The College Board (28 percent; *Trends in College Pricing and Student Aid 2024*). This is despite

Nevada's growth in state and institutional financial assistance programs and can be partially explained by the state's focus on scholarships.

As mentioned, loans made up the largest portion (35.1 percent) of financial aid disbursed to NSHE students in 2023-24. This has been a long-term trend, both in Nevada and across the nation. This is because loans continue to be one of the primary options for students to fill gaps in covering the full cost of attendance, and, for some students, loans are the only way to finance higher education. Of course, the drawback to student loans is the debt burden after graduation. Loans are particularly burdensome for those students who do not graduate and therefore carry additional debt without a higher income. In 2023-24 loan disbursements decreased by 0.7 percent from the prior year; loans have also decreased by 6.9 percent since 2019-20 (Figure 11).

The Regents' Higher Education Opportunity Award (RHEOA) program continues to comprise a greater percentage of Nevada state financial assistance dollars to students than the merit-based Governor Guinn Millennium Scholarship (GGMS) program, Nevada's largest formal state-wide financial aid program (54 percent versus 24.7 percent) (Table 9). Per Board of Regents policy, NSHE institutions use at least 10 percent of total registration fees as student financial assistance at the community colleges (lower division) and at least 15 percent of the total registration fees as student financial assistance for all other institutions, including upper division at the community colleges (*Handbook*, Title 4, Chapter 18, Section 8). Over the prior year, Nevada Grants-in-Aid also continued to steadily increase while the Nevada Promise Scholarship (NPS) and Governor Guinn Millennium Scholarship programs also experienced small increases. Silver State Opportunity Grant (SSOG) disbursements remained flat due to legislative appropriation.

The number of NSHE students who completed a Free Application for Federal Student Aid (FAFSA) and subsequently enrolled increased in 2023-24 from the prior year by 485 students (0.7 percent). At the same time, the percentage of all NSHE students systemwide who filed a FAFSA and were funded with at least one form of financial aid increased to 48.6 percent compared to 41.0 percent the prior year. It can be difficult to pinpoint the exact reason for the fluctuating number of FAFSA filers over the last five years due to the process of applying for financial aid. Simply filling out the FAFSA is not the only step to receiving financial aid. For many students, institutions are unable to certify eligibility because they fail to turn in required documents, while others who complete the process are eligible only for student loans and choose not to take them.

## Methodology

The *2023-24 NSHE Financial Aid Report* includes information on the amount of financial assistance provided to students attending institutions within NSHE. The data in this report are provided by the financial aid directors at each NSHE institution. Each fall, institutions submit data for financial aid programs administered in the prior year. In addition to that information, trend analyses are conducted over a rolling five-year period. Comparisons to national data are made where appropriate, with source citations.

## NSHE TOTAL FINANCIAL AID

The total amount of financial aid disbursed to NSHE students increased by \$45 million over the prior year, from \$683.2 million in 2022-23 to \$728.2 million in 2023-24 (6.6 percent; Table 1). In 2023-24 all institutions had an increase in total financial aid disbursed over the prior year. TMCC experienced the highest percentage increase in total financial aid disbursed over the prior year, whereas UNLV experienced the highest dollar increase. Looking back over the most recent five-year period, total financial aid disbursements increased by \$76.2 million (11.7 percent), with UNLV, UNR, NSU and WNC experiencing increases during this period, while CSN and TMCC experienced decreases and GBC remained flat.

Figure 1 - NSHE Total Financial Aid Disbursed (in millions)

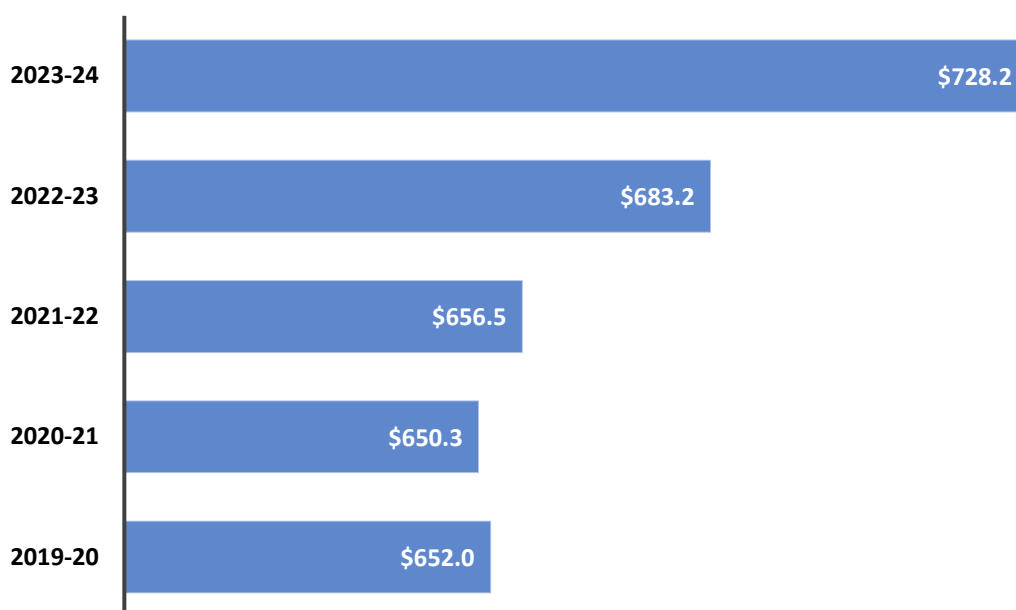


Table 1 – NSHE Total Aid Disbursed by Institution (in millions)

|              | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 1-Year Change | 5-Year Change |
|--------------|---------|---------|---------|---------|---------|---------------|---------------|
| <b>UNLV</b>  | \$294.9 | \$318.2 | \$325.3 | \$336.4 | \$359.6 | 6.9%          | 21.9%         |
| <b>UNR</b>   | \$215.4 | \$206.6 | \$210.1 | \$221.7 | \$226.2 | 2.0%          | 5.0%          |
| <b>NSU</b>   | \$26.0  | \$26.3  | \$26.6  | \$26.7  | \$30.8  | 15.3%         | 18.8%         |
| <b>CSN</b>   | \$78.7  | \$66.6  | \$64.0  | \$67.2  | \$76.1  | 13.2%         | -3.3%         |
| <b>GBC</b>   | \$8.5   | \$7.8   | \$7.4   | \$7.9   | \$8.5   | 7.5%          | 0.0%          |
| <b>TMCC</b>  | \$20.7  | \$17.7  | \$16.4  | \$16.0  | \$18.7  | 16.7%         | -9.4%         |
| <b>WNC</b>   | \$7.8   | \$7.1   | \$6.8   | \$7.2   | \$8.3   | 16.1%         | 6.2%          |
| <b>Total</b> | \$652.0 | \$650.3 | \$656.5 | \$683.2 | \$728.2 | 6.6%          | 11.7%         |

## NSHE FINANCIAL AID RECIPIENT RACE AND ETHNICITY

Table 2 provides the percent distribution of financial aid recipients in the various racial/ethnic categories, by institution. In 2023-24, GBC awarded the highest percentage of American Indian or Alaska Native students; UNLV awarded the highest percentage of Asian students as well as students of two races or more; CSN awarded the highest percentage of Black students as well as Native Hawaiian or Other Pacific Islander students; and NSU awarded the highest percentage of Hispanic students.

Table 2 – NSHE Financial Aid Recipients by Race/Ethnicity\* and Institution, 2023-24 (percent distribution)

|  | UNLV         | UNR          | NSU          | CSN          | GBC          | TMCC         | WNC          |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>American Indian or Alaska Native</b>            | 0.3%         | 0.8%         | 0.4%         | 0.4%         | 4.1%         | 1.3%         | 3.3%         |
| <b>Asian</b>                                       | 15.7%        | 8.7%         | 11.0%        | 8.8%         | 1.4%         | 5.6%         | 2.0%         |
| <b>Black</b>                                       | 10.1%        | 4.0%         | 10.8%        | 14.6%        | 4.2%         | 3.2%         | 3.8%         |
| <b>Hispanic</b>                                    | 34.9%        | 26.4%        | 48.6%        | 44.9%        | 27.4%        | 41.8%        | 31.8%        |
| <b>Native Hawaiian or Other Pacific Islander</b>   | 0.7%         | 0.4%         | 1.0%         | 1.1%         | 0.9%         | 0.5%         | 0.7%         |
| <b>Two Races or More</b>                           | 13.7%        | 9.2%         | 6.8%         | 8.8%         | 3.3%         | 5.8%         | 5.9%         |
| <b>White</b>                                       | 24.5%        | 50.3%        | 21.5%        | 21.5%        | 58.7%        | 41.7%        | 52.5%        |
| <b>Historically Minoritized Aid Recipients</b>     | <b>75.5%</b> | <b>49.7%</b> | <b>78.5%</b> | <b>78.5%</b> | <b>41.3%</b> | <b>58.3%</b> | <b>47.5%</b> |
| <b>Historically Minoritized Enrolled Students*</b> | <b>74.0%</b> | <b>48.0%</b> | <b>79.0%</b> | <b>73.0%</b> | <b>42.0%</b> | <b>51.0%</b> | <b>45.0%</b> |

NOTE: Percentages exclude unknown race/ethnicity categories. Historically minoritized categories include all ethnicities in the table except White. Percentages may not total 100 due to rounding.

\*IPEDS, Fall 2023.

Table 3 provides data on the percent distribution of financial aid disbursements in 2023-24 to students in the various racial/ethnic categories, by institution. This distribution is similar to those above for percentage of recipients.

Table 3 – NSHE Financial Aid Disbursements by Race/Ethnicity\* and Institution, 2023-24 (percent distribution)

|  | UNLV  | UNR   | NSU   | CSN   | GBC   | TMCC  | WNC   |
|--|-------|-------|-------|-------|-------|-------|-------|
| <b>American Indian or Alaska Native</b>          | 0.4%  | 0.9%  | 0.4%  | 0.4%  | 4.7%  | 1.8%  | 4.2%  |
| <b>Asian</b>                                     | 15.6% | 9.1%  | 11.5% | 8.0%  | 0.9%  | 5.8%  | 2.4%  |
| <b>Black</b>                                     | 12.3% | 6.1%  | 12.0% | 17.2% | 3.7%  | 3.8%  | 3.2%  |
| <b>Hispanic</b>                                  | 30.5% | 26.5% | 47.0% | 44.1% | 27.0% | 41.5% | 33.4% |
| <b>Native Hawaiian or Other Pacific Islander</b> | 0.7%  | 0.6%  | 1.1%  | 1.2%  | 0.8%  | 0.8%  | 0.4%  |
| <b>Two or More Races</b>                         | 12.7% | 9.9%  | 7.1%  | 8.9%  | 2.6%  | 6.3%  | 5.3%  |
| <b>White</b>                                     | 27.8% | 46.9% | 20.9% | 20.3% | 60.2% | 40.1% | 51.1% |

\*Excludes Non-Resident and Unknown/Nonreported



## NSHE FINANCIAL AID RECIPIENT DISABILITY RESOURCE CENTER REGISTRATION STATUS

Table 4 provides the percent distribution of financial aid recipients who were enrolled with the Disability Resource Center (DRC) by institution. As a comparison, it also shows the percentage of the total population of enrolled students registered with the DRC by institution. In 2023-24, UNR awarded the highest percentage of students enrolled with their institution’s Disability Resource Center.

Table 4 – NSHE Financial Aid Recipients and Total Student Population Registered with the Disability Resource Center by Institution, 2023-24 (percent distribution)

|  | UNLV | UNR   | NSU  | CSN  | GBC  | TMCC | WNC  |
|--|------|-------|------|------|------|------|------|
| <b>Aid Recipients Registered with DRC</b>              | 7.0% | 11.0% | 3.2% | 1.6% | 3.7% | 4.8% | 7.6% |
| <b>Enrolled Student Population Registered with DRC</b> | 10%  | 11.1% | 2.7% | 1.2% | 3.0% | 4.5% | 6.0% |

Table 5 provides data on the percent distribution of financial aid disbursements in 2023-24 to students enrolled in their institution’s Disability Resource Center.

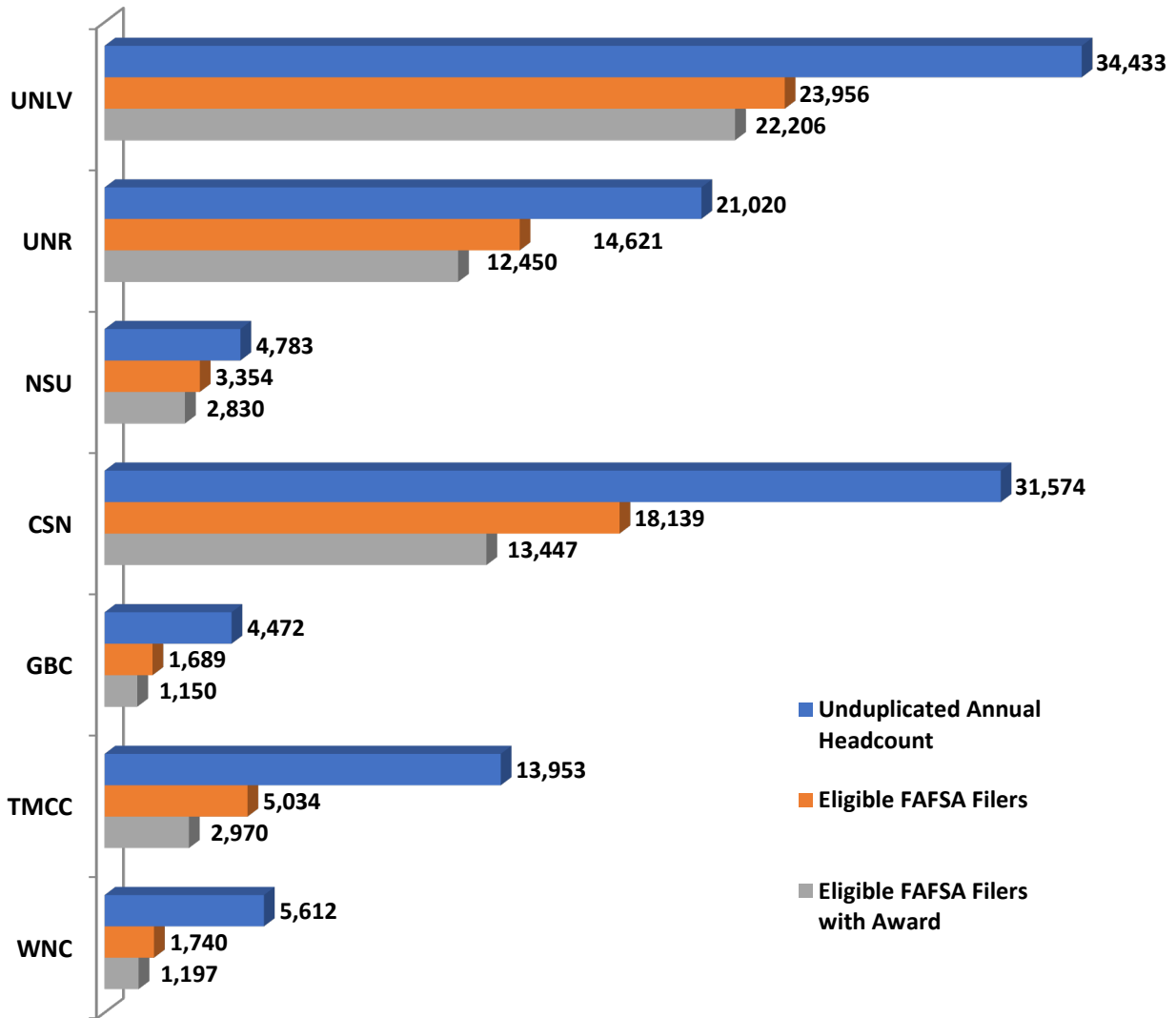
Table 5 – NSHE Financial Aid Disbursed to Students Registered with the Disability Resource Center by Institution, 2023-24 (percent distribution)

|  | UNLV | UNR   | NSU  | CSN  | GBC  | TMCC | WNC  |
|--|------|-------|------|------|------|------|------|
| <b>Aid Disbursed to Recipients Registered with DRC</b> | 8.4% | 13.0% | 4.0% | 1.9% | 5.1% | 5.6% | 9.6% |

## NSHE FINANCIAL AID APPLICANTS AND RECIPIENTS

Figure 2 shows the number of enrolled FAFSA (Free Application for Federal Student Aid) filers (financial aid applicants) as compared to the FISAP unduplicated institutional headcount (see definition below) and the number of enrolled FAFSA filers who received at least one financial aid award during 2023-24. While not all aid programs require the FAFSA, it is an important step for students to determine aid eligibility. Likewise, it has been shown that simply filing the FAFSA increases the likelihood of a student attending a higher education institution.

Figure 2 - NSHE Total Enrolled Students, FAFSA Filers and Awards, 2023-24



**Unduplicated Annual Headcount:** Total number of enrolled students as reported on the Title IV Fiscal Operations Report and Application to Participate (FISAP) by each NSHE institution (Part II, Question 7 (a) and (b)).

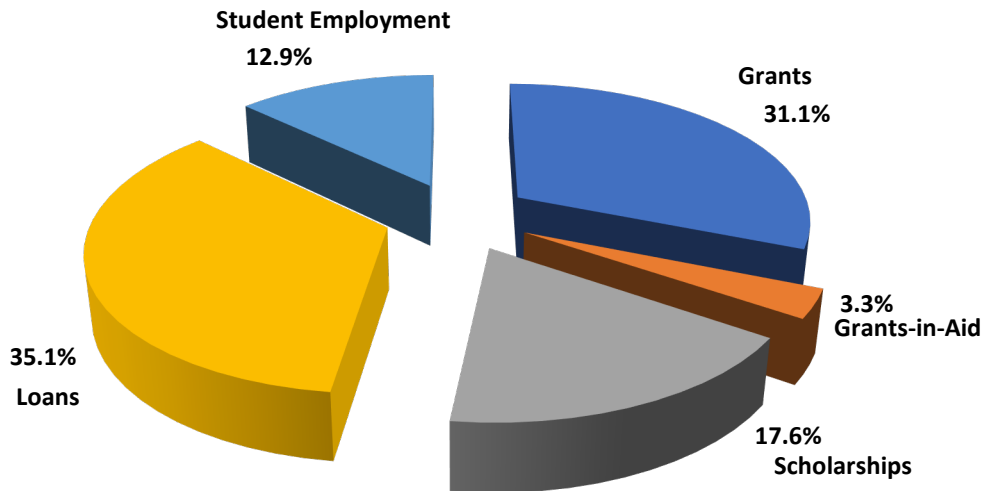
**Eligible FAFSA Filers:** Total number of enrolled students who completed a FAFSA and met citizenship or residency requirements (FISAP Part II, Question 40).

**Eligible FAFSA Filers with Award:** Total number of students who completed a FAFSA, met citizenship or residency requirements and received at least one award.

## NSHE FINANCIAL AID BY CATEGORY

In 2023-24 the distribution of total aid by category (Figure 3) presented a picture similar to the prior year. In comparison, in 2022-23 loans comprised 37.7 percent of total; student employment 11.8 percent; grants 29.9 percent; grants-in-aid 3.2 percent; and scholarships 17.4 percent.

Figure 3 - NSHE Total Financial Aid Disbursed by Category, 2023-24 (percent distribution)



In 2023-24 the greatest change in total financial aid disbursed over the prior year was in the student employment category, with an increase of 16.8 percent. This is directly attributable to a return to in-person activities after COVID-19 pandemic effects in previous years. Grants, scholarships, and grants-in-aid also showed increases over the prior year, while loans showed a decrease. All categories except loans showed an increase from 2019-20 to 2023-24 (Table 6).

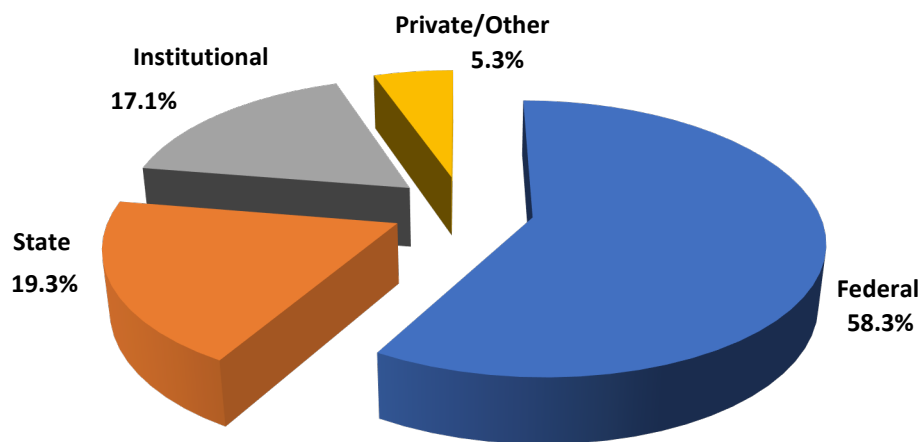
Table 6 – NSHE Total Financial Aid Disbursed by Category (in millions)

|                           | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 1-Year % Change | 5-Year % Change |
|---------------------------|---------|---------|---------|---------|---------|-----------------|-----------------|
| <b>Grants</b>             | \$188.5 | \$184.4 | \$196.7 | \$204.4 | \$226.6 | 10.8%           | 20.2%           |
| <b>Grants-in-Aid</b>      | \$20.6  | \$21.3  | \$22.1  | \$22.0  | \$24.1  | 9.6%            | 17.3%           |
| <b>Scholarships</b>       | \$102.7 | \$119.1 | \$110.1 | \$119.1 | \$128.0 | 7.5%            | 24.6%           |
| <b>Loans</b>              | \$274.6 | \$263.8 | \$254.9 | \$257.3 | \$255.6 | -0.7%           | -6.9%           |
| <b>Student Employment</b> | \$65.7  | \$61.7  | \$72.7  | \$80.3  | \$93.9  | 16.8%           | 42.9%           |
| <b>Total</b>              | \$652.0 | \$650.3 | \$656.5 | \$683.2 | \$728.2 | <b>6.6%</b>     | <b>11.7%</b>    |

## NSHE FINANCIAL AID BY SOURCE

The distribution of total aid by source in 2023-24 (Figure 4) was also similar to the prior year; however, the percentage of aid from federal sources decreased from 62.9 percent in 2019-20 to 58.3 percent in 2023-24. In comparison, in 2022-23, federal sources accounted for the majority of all aid disbursed to NSHE students, at 58.3 percent; state sources for 17.3 percent; institutional for 19.2 percent; and private/other for 5.2 percent.

Figure 4 - NSHE Total Financial Aid Disbursed by Source, 2023-24 (percent distribution)



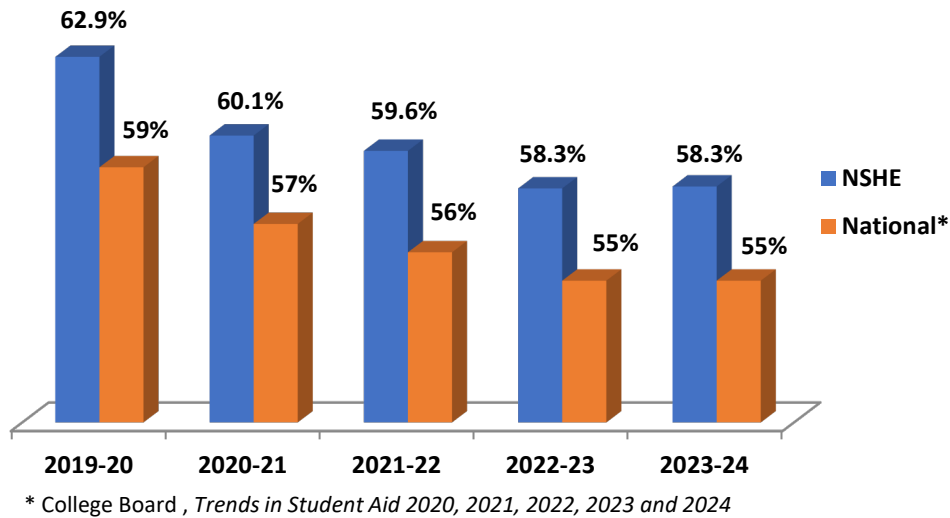
When considering NSHE total aid disbursed in 2023-24 by source, the greatest prior-year percentage increase came in the state category and the greatest increase over five years came in the state category (Table 7) as well. This differs from 2022-23, when the private/other category showed the greatest prior-year percentage increase (18.1 percent) and the institutional category showed greatest increase over five years (27.9 percent).

Table 7 – NSHE Total Financial Aid Disbursed by Source (in millions)

|                      | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 1-Year % Change | 5-Year % Change |
|----------------------|---------|---------|---------|---------|---------|-----------------|-----------------|
| <b>Federal</b>       | \$409.9 | \$390.9 | \$391.1 | \$398.0 | \$424.7 | 6.7%            | 3.6%            |
| <b>State</b>         | \$105.5 | \$104.8 | \$104.9 | \$118.4 | \$140.3 | 18.5%           | 33.0%           |
| <b>Institutional</b> | \$103.7 | \$122.6 | \$130.3 | \$131.2 | \$124.4 | -5.2%           | 20.0%           |
| <b>Private/Other</b> | \$32.9  | \$31.9  | \$30.1  | \$35.6  | \$38.8  | 9.0%            | 17.9%           |
| <b>Total</b>         | \$652.0 | \$650.3 | \$656.5 | \$683.2 | \$728.2 | <b>6.6%</b>     | <b>11.7%</b>    |

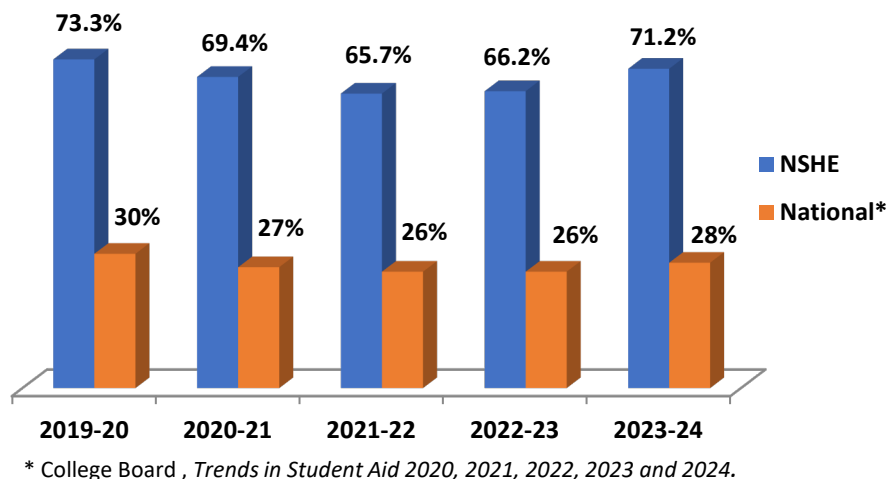
For NSHE, the percent total aid from federal sources remained flat between 2022-23 and 2023-24. Nationally, the proportion of total aid from federal sources saw a decline, from 59 percent in 2019-20 to 55 percent in 2023-24 (Figure 5).

Figure 5 - Percent Total Aid from Federal Sources



In 2023-24 the percentage of grant aid from federal sources increased over the prior year from 66.2 percent to 71.2 percent (Figure 6). This figure remains more than twice as high as the national percentage calculated by The College Board (28 percent; Trends in College Pricing and Student Aid 2024). This is despite Nevada’s growth in state and institutional financial assistance programs and can be partially explained by the state’s focus on scholarships—both the growth of the GGMS program and the creation of the NPS program.

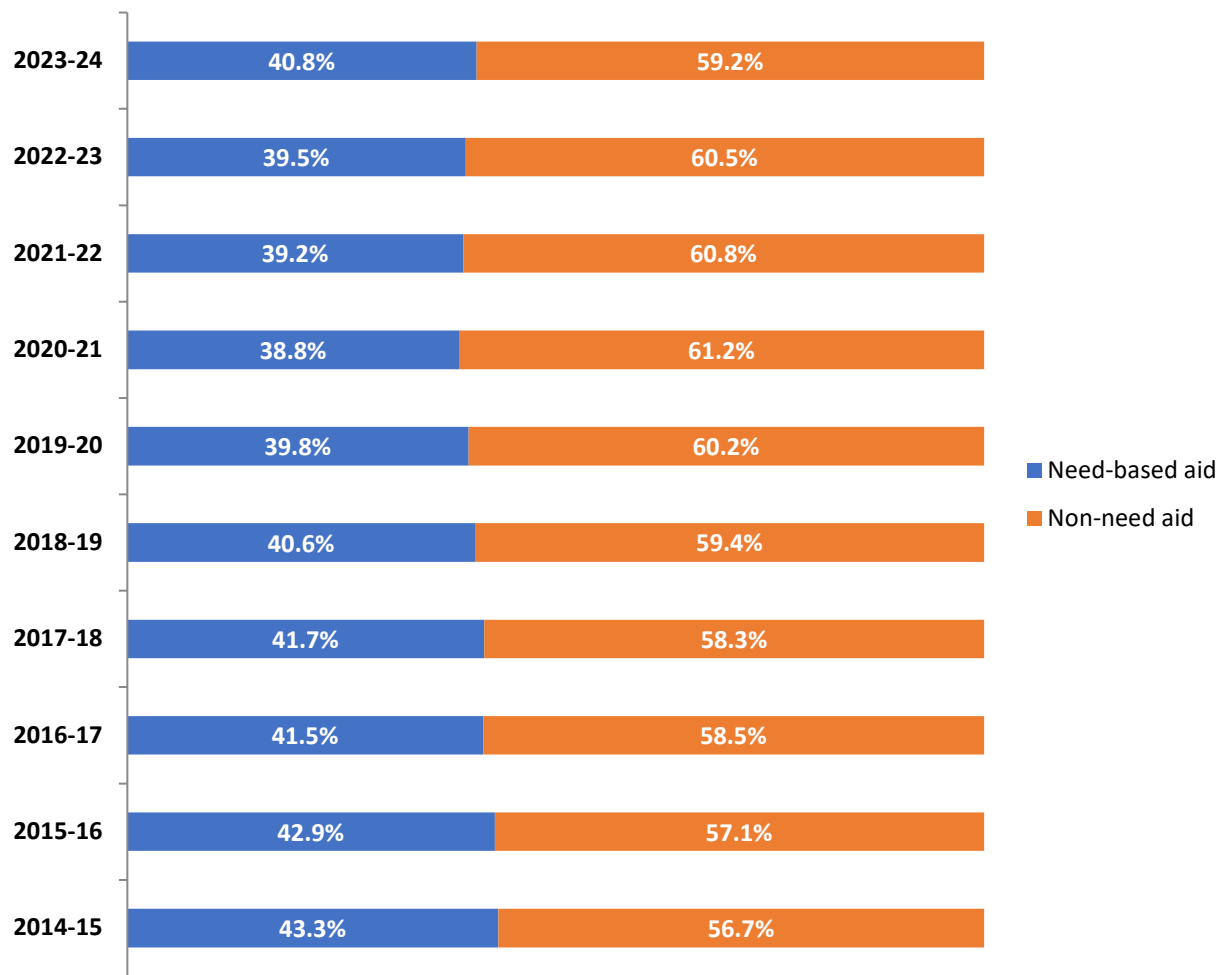
Figure 6 - Percent Grant Aid from Federal Sources



## NSHE FINANCIAL AID BY TYPE

In 2023-24 all need-based disbursements to NSHE students totaled \$296.9 million and non-need disbursements totaled \$431.3 million. The proportion of need-based aid versus non-need-based aid showed a notable increase in 2023-24 of 10.1 percent. However, over the last 10 years there is an overall trend of a decreasing percentage of need-based aid as a proportion of all aid awarded to NSHE students. There is no simple explanation for this trend; however, a long-term increase in non-need scholarship expenditures, as with the Governor Guinn Millennium Scholarship program, and a reduction in need-based loan expenditures are both contributing factors (for detailed data by category and type, see Appendix A).

Figure 7 - NSHE Total Financial Aid Disbursed by Type (percent distribution)



## NSHE PELL GRANTS

According to The College Board, Pell Grant disbursements in 2023-24 accounted for \$31.4 billion in aid to 6.4 million students nationwide. (*Trends in College Pricing and Student Aid 2024*).

Between 2019-20 and 2023-24, total Pell Grant dollars disbursed to NSHE students increased while the total number of NSHE students receiving a Pell Grant decreased. From 2022-23 to 2023-24, there was an increase in the total dollars disbursed, from \$129.1 million in 2022-23 to \$146.4 million in 2023-24 (Figure 8). The number of recipients increased between 2022-23 and 2023-24, from 31,107 to 31,963 (Figure 9).

Figure 8 - NSHE Total Pell Grant Disbursements (in millions)

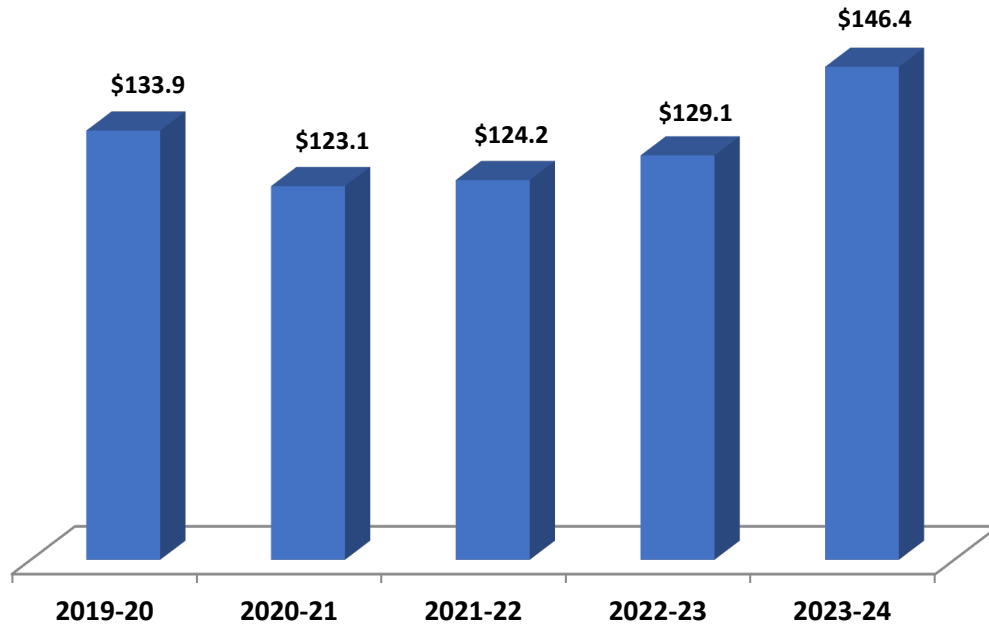
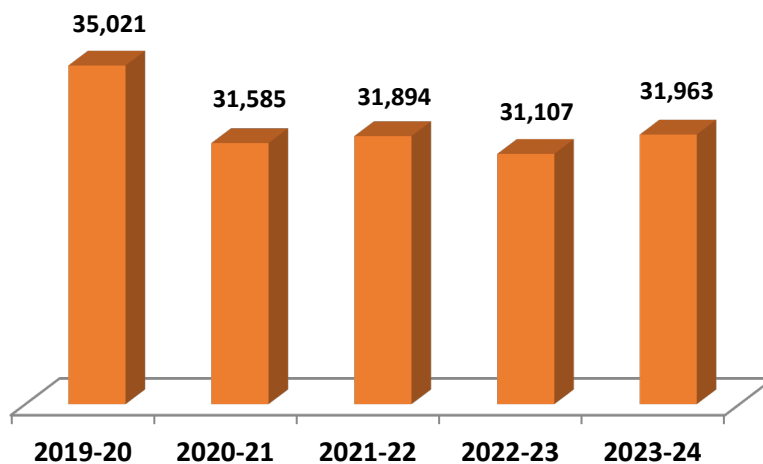


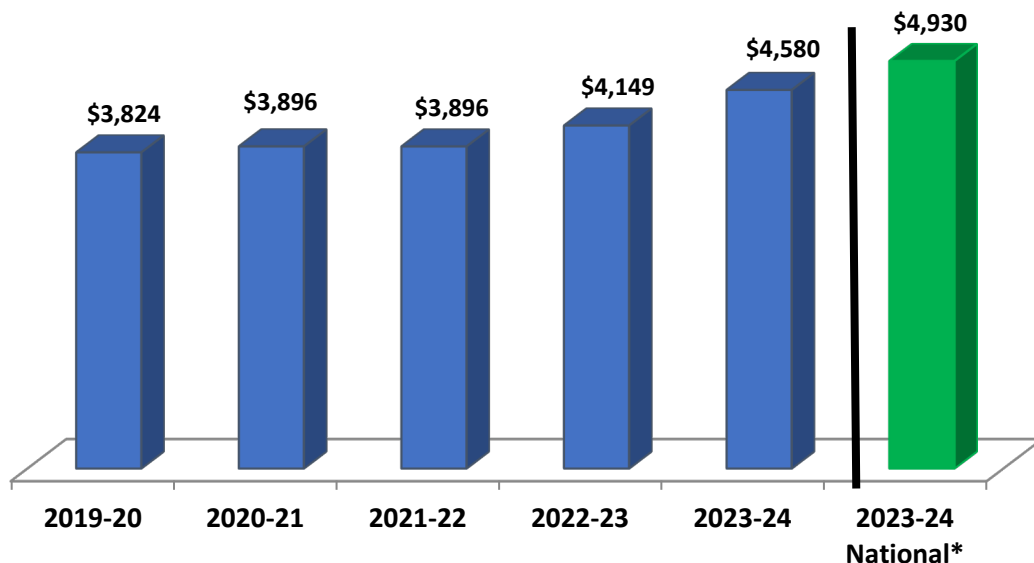
Figure 9 - NSHE Total Pell Grant Recipients



Notably, while the Pell Grant is often discussed in terms of the maximum award, the average student award is lower than the maximum for both NSHE students and nationally (Figure 10). In 2023-24, the maximum annual Pell Grant award increased to \$7,395 from \$6,895 the prior year. To be eligible for the maximum award, students must attend full-time (at least 12 credits per semester) and must have a zero Expected Family

Contribution (EFC), as calculated by the federal government and based on student FAFSA data. Having a zero EFC essentially means that the family has no financial resources to contribute toward the student's Cost of Attendance (COA). Students with a zero EFC who enroll in less than twelve credits receive a prorated award, generally at 75 percent, 50 percent, or 25 percent of the maximum. Students who have an EFC greater than 0 may still qualify for Pell, but receive less than the maximum award, even if they attend full-time. The average annual Pell award for NSHE students increased from \$4,149 in 2022-23 to \$4,580 in 2023-24.

Figure 10 - NSHE Average Annual Pell Grant Disbursements (by Student)



\*College Board, *Trends in College Pricing and Student Aid 2024*. Maximum award for 2023-24 was \$7,395.

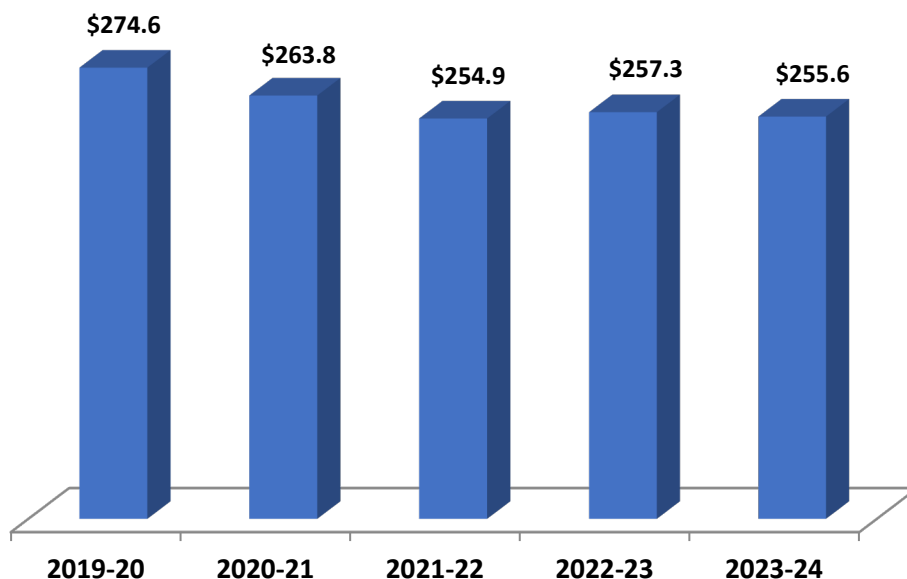
## NSHE STUDENT LOANS

Total loan disbursements to NSHE students from all sources decreased in 2023-24 over the prior year, from \$257.3 million to \$255.6 million. Between 2019-20 and 2023-24, total NSHE loan disbursements also decreased (Figure 11). However, all institutions except UNR, NSU and GBC saw an increase between 2022-23 and 2023-24 (Appendix B).

Measured in inflation-adjusted 2023 dollars, the decrease in loan disbursements between 2019-20 and 2023-24 becomes more pronounced, from \$334.7 million to \$255.6 million (-23.6 percent). This decrease exceeds the national trend; as measured in 2023 dollars, total disbursements of federal and non-federal loans across the nation decreased by 20 percent during the same period. (College Board, *Trends in College Pricing and Student Aid 2024*).



Figure 11 - NSHE Total Loan Disbursements--All Sources (in millions)



In 2023-24, three NSHE institutions had outstanding long- or short-term institutionally funded loans. In accordance with the Board of Regents' policy (*Handbook*, Title 4, Chapter 10, Section 24), institutions must report annually on such loans. Table 8, below, meets this reporting mandate and provides information regarding NSHE loan disbursements in 2023-24.

Table 8 – NSHE Total Long- and Short-Term Institutional Loans, 2023-24

|              | <b>Total Outstanding June 30, 2023</b> | <b>Total Outstanding June 30, 2024</b> | <b>Total Awarded</b> | <b>Total Repayments</b> | <b>Total Written Off*</b> | <b>% Written Off</b> |
|--------------|--|--|----------------------|-------------------------|---------------------------|----------------------|
| <b>UNLV</b>  | \$2,235,795                            | \$2,407,714                            | \$539,149            | \$202,524               | \$164,707                 | 30.5%                |
| <b>UNR</b>   | \$3,407,649                            | \$3,185,960                            | \$293,669            | \$476,058               | \$39,299                  | 13.4%                |
| <b>TMCC</b>  | \$12,013                               | \$12,113                               | \$-900               | \$800                   | \$0                       | 0.0%                 |
| <b>Total</b> | <b>\$5,655,457</b>                     | <b>\$5,605,787</b>                     | <b>\$831,918</b>     | <b>\$679,382</b>        | <b>\$204,006</b>          | <b>24.5%</b>         |

\*Write-off category includes Perkins or Health Professions Loans forgiven under federal regulations. Percentage written off calculated per Board of Regents policy as total written off divided by total awarded for combined loan programs for the year.

## NEVADA STUDENT FINANCIAL ASSISTANCE PROGRAMS

In 2023-24, six systemwide programs provided financial assistance to NSHE students: Governor Guinn Millennium Scholarship (GGMS); Nevada Grants-in-Aid (GIA); Regents Higher Education Opportunity Award (RHEOA); Regents Service Program (RSP); Silver State Opportunity Grant (SSOG); and the Nevada Promise Scholarship (NPS) (Table 9). RHEOA, commonly referred to as Student Access Aid, has been the largest of the Nevada programs since 2010-11.

Table 9 - NSHE Total State Programs Disbursements, 2023-24 (dollars in millions)

|  | Students <sup>2</sup> | % Total       | Dollars        | % Total     |
|--|-----------------------|---------------|----------------|-------------|
| <b>Governor Guinn Millennium Scholarship (GGMS)</b>                    | 23,794                | 36.1%         | \$38.2         | 24.7%       |
| <b>Nevada Grants-in-Aid (GIA)</b>                                      | 4,352                 | 6.6%          | \$24.1         | 15.6%       |
| <b>Nevada Promise Scholarship (NPS)</b>                                | 1,448                 | 2.2%          | \$3.5          | 2.2%        |
| <b>Regents' Higher Education Opportunity Award (RHEOA)<sup>1</sup></b> | 34,322                | 52.1%         | \$83.5         | 54.0%       |
| <b>Regents' Service Program (RSP)</b>                                  | 56                    | 0.1%          | \$0.4          | 0.2%        |
| <b>Silver State Opportunity Grant (SSOG)</b>                           | 1,881                 | 2.9%          | \$5.0          | 3.2%        |
| <b>Total</b>   | <b>65,853</b>         | <b>100.0%</b> | <b>\$154.7</b> | <b>100%</b> |

<sup>1</sup>Of total RHEOA awards, 68.4% of dollars were fee-generated, as compared to 78.7% in 2022-23. RHEOA awarded as grants, scholarships and/or work study.

<sup>2</sup>Headcount is duplicated for students who received awards in multiple categories.

### Governor Guinn Millennium Scholarship

Between its inception in 2000 and the 2015 Nevada Legislative Session, the Governor Guinn Millennium Scholarship (GGMS) program was adjusted through increasingly rigorous initial and continuing eligibility requirements, primarily in an effort to maintain the longevity of the Millennium Scholarship Trust Fund. These requirements, along with the declining value of the scholarship in the face of registration fee increases, resulted over time in a reduced percentage of students who activate their scholarships and maintain eligibility. Until recently, this effect was offset by the rapidly increasing number of Nevada high school graduates, which numbered 12,953 in 2000 and reached 30,929 in 2020; however, this number has stabilized in recent years, reaching 31,871 by 2024 (Table 10). Likewise, while the percentage of eligible students activating their scholarships dropped steadily since 2000, the percentage of eligible students out of high school fluctuated. The result is a steadily growing number of students receiving at least one GGMS disbursement, with 2021-22 and 2022-23 being the only two years there has been a drop in recipients and disbursements in over a decade. However, in 2023-24 the number of recipients and dollars disbursed increased once again. When reviewing the program summary data, it is also important to note that students may activate their scholarship at any time within the six-year eligibility window; this means, for example, that the number of activated scholarships for the Class of 2024 will continue to increase until May 31, 2030.

During the 2015 Legislative Session, Senate Bill 128 (Chapter 373, *Statutes of Nevada 2015*) increased the maximum number of fundable credits from 12 to 15 as well as the community college minimum enrollment level from 6 credits to 9. Because GGMS awards are made on a per credit basis, this increase in maximum funding level resulted in an increase of as much as \$240 per semester for university students and \$180 per semester for Nevada State students. Community college students were also impacted by the increase in maximum funding level as well as the increased minimum enrollment requirement resulting in additional funding up to \$120 per semester.

Also, during the 2015 Legislative Session, Assembly Bill 150 (Chapter 207, *Statutes of Nevada 2015*) created a pathway for Nevada high school graduates who do not meet the required grade point average (GPA) to instead qualify through a college entrance exam score, as determined by the Board of Regents.

During 2019 Legislative Session, Senate Bill 453 (Chapter 290, *Statutes of Nevada 2019*) replaced a tiered semester GPA for continuing eligibility (2.6 for the first year and 2.75 thereafter) to a single semester GPA for all continuing eligibility determinations (2.75). At the same time, to counter the effects of the COVID-19 pandemic on Millennium Scholars, the Legislature gave temporary authority to the Board of Regents to grant a blanket waiver to continuing eligibility requirements (Senate Bill 2, Chapter 2, *Statutes of Nevada 31<sup>st</sup> Special Session*). Such a waiver was adopted by the Board for Spring 2020 only, resulting in 1,950 students retaining eligibility for the program who otherwise would have lost it.

An additional change to the GGMS program occurred during the 2021 Legislative Session when Senate Bill 347 (Chapter 542, *Statutes of Nevada 2021*) was enacted, thereby removing the requirement for students to affirm citizenship, lawful immigration status or intent to apply for lawful immigration status as part of GGMS acknowledgement.

Table 10 - Governor Guinn Millennium Scholarship Program Data Selected Years, 2000-2024

|  | 2000   | 2018   | 2020   | 2022   | 2024   |
|--|--------|--------|--------|--------|--------|
| <b>High School GPA Requirement<sup>1</sup></b>     | 3.0    | 3.25   | 3.25   | 3.25   | 3.25   |
| <b>NV Public High School Graduates<sup>2</sup></b> | 12,953 | 30,204 | 30,929 | 30,171 | 31,871 |
| <b>MS Eligible Graduates<sup>3</sup></b>           | 7,359  | 14,525 | 15,747 | 14,914 | 15,210 |
| <b>% Eligible</b>                                  | 56.8%  | 48.1%  | 50.9%  | 49.4%  | 47.7%  |
| <b>Activated Scholarships<sup>3</sup></b>          | 5,657  | 9,334  | 9,177  | 7,985  | 7,005  |
| <b>% Eligible who Activated</b>                    | 76.9%  | 64.3%  | 58.3%  | 53.5%  | 46.1%  |

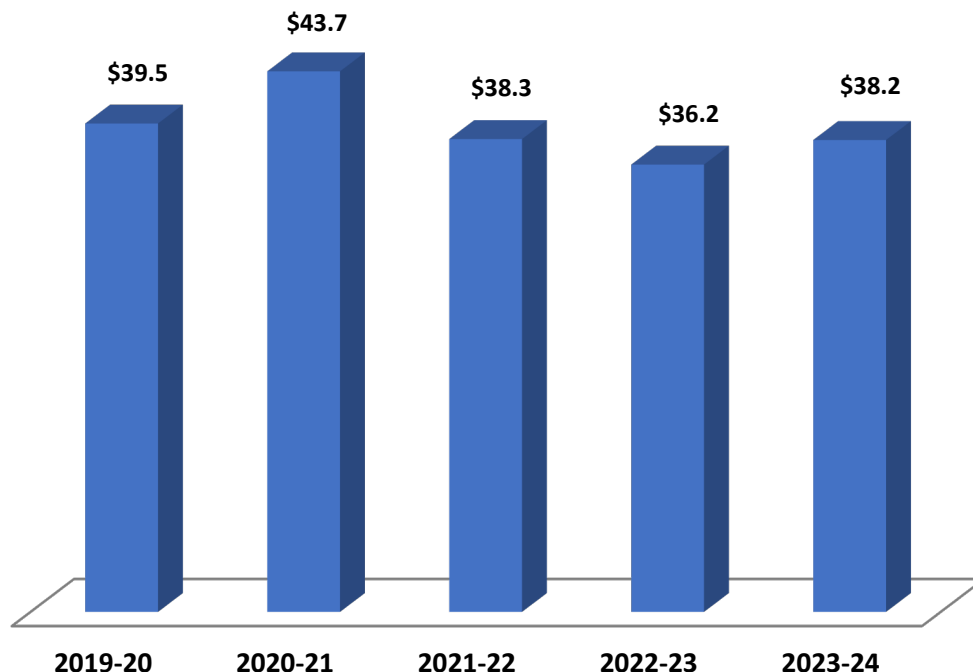
<sup>1</sup>Since 2009, in addition to earning a minimum GPA and meeting other eligibility requirements, students are required to complete the Millennium Core Curriculum.

<sup>2</sup>Nevada public high school graduates include those earning a standard or advanced diploma (includes Career and College Ready Diploma). Data from the Nevada Accountability Portal (as of 12/12/24). Data prior to 2011 obtained from NDE.

<sup>3</sup>Eligible graduates and activated scholarships data provided by Nevada Office of the Treasurer (as of as of 02/04/25). Students may activate their scholarship at any time within the 6-year eligibility window.

In 2023-24, GGMS disbursements to NSHE students were \$38.2 million, an increase of \$2 million over the amount disbursed the prior year (Figure 12). Between 2014-15 and 2020-21, annual GGMS disbursements increased steadily, rising to an all-time high of \$43.7 million. This amplified ongoing concerns that the Millennium Trust Fund balance would be inadequate to cover all eligible students. However, the effects of the COVID-19 pandemic, paired with stabilization of the Nevada high school graduating class size, led to decreases in both the number of scholarship recipients and overall dollars disbursed in 2021-22 and 2022-23. The slight uptick in scholarship usage in 2023-24 likely suggests a return to pre-pandemic levels of utilization in the coming years.

Figure 12 – NSHE Total Governor Guinn Millennium Scholarship Disbursements (in millions)



Due to the larger number of GGMS students who attend a four-year institution, as well as the larger per-credit award and the greater prevalence of students enrolled in the maximum fundable credit load (15 credits) at these institutions, a substantially higher percentage of program dollars are awarded to students attending UNLV, UNR or NSU compared to the four NSHE community colleges (Table 11).

Table 11 – NSHE Total Governor Guinn Millennium Scholarship Disbursements, 2023-24

| Institution     | Students      | Dollars             | Institution     | Students     | Dollars            |
|-----------------|---------------|---------------------|-----------------|--------------|--------------------|
| UNLV            | 10,452        | \$19,780,446        | CSN             | 4,048        | \$2,729,672        |
| UNR             | 6,699         | \$13,031,510        | GBC             | 271          | \$226,140          |
| NSU             | 1,080         | \$1,551,400         | TMCC            | 1,006        | \$702,660          |
| <b>Subtotal</b> | <b>18,231</b> | <b>\$34,363,356</b> | WNC             | 238          | \$166,040          |
|                 |               |                     | <b>Subtotal</b> | <b>5,563</b> | <b>\$3,824,512</b> |

**Total Students: 23,794 (76.6% at four-year institutions)**  
**Total Dollars: \$38,187,868 (89.9% at four-year institutions)**

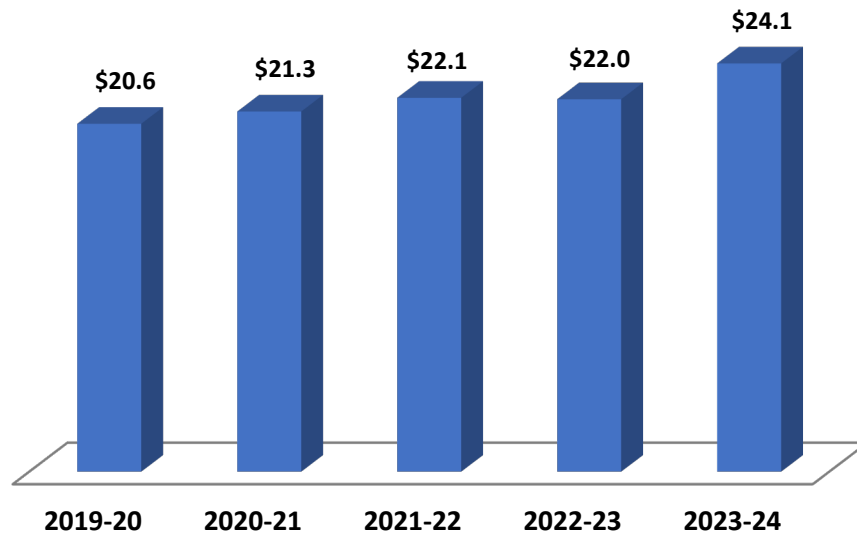
### Nevada Grants-in-Aid

Nevada Grants-in-Aid is not a formal financial aid program, but rather a combination of different awards made at the NSHE campuses that fall into this general category. Figures reported here include only those awards that have actual dollars attached to the transaction. Board policy governing grants-in-aid is contained in the *Handbook*, Title 4, Chapter 18, Sections 1 and 2. The different types of grants-in-aid include, but are not limited to: athletics, graduate assistants, members of Native American tribes, dependents of active-duty service members killed in the line of duty, and non-resident students.

Notably, faculty/staff grants-in-aid (*Handbook*, Title 4, Chapter 3, Sections 11 through 13) are not included here because they are a benefit of employment with NSHE rather than financial aid in the traditional sense.

In 2023-24 disbursements in the grants-in-aid category totaled \$24.1 million (Figure 13): \$21.3 million from state sources, \$1.6 million from federal, and \$1.2 million institutional. Due to the varied nature of these awards, the total disbursements tend to fluctuate considerably from year to year and have increased over the past five-year period.

Figure 13 – Nevada Grants-In-Aid Total Disbursements (In Millions)



### Nevada Promise Scholarship

During 2017 Session, the Nevada Legislature approved Senate Bill 391 (Chapter 461, *Statutes of Nevada 2017*), which established the Nevada Promise Scholarship (NPS) program to be awarded to students who enroll at a community college during the fall semester immediately following high school graduation and do not have other aid to cover the cost of registration fees. To be eligible for an award, students must meet a number of eligibility requirements, including graduating from a Nevada high school (or equivalent), mentoring, and community service. Disbursements for 2023-24, which marked the sixth year of NPS funding for eligible students, are detailed below (Table 12).

Table 12 – NSHE Total Nevada Promise Scholarship Disbursements, 2023-24

|              | Students | Dollars     |
|--------------|----------|-------------|
| <b>CSN</b>   | 743      | 1,691,879   |
| <b>GBC</b>   | 109      | 343,639     |
| <b>TMCC</b>  | 440      | 1,060,411   |
| <b>WNC</b>   | 156      | 370,303     |
| <b>Total</b> | 1,448    | \$3,466,232 |

All NPS applicants who are eligible to do so are required to file the Free Application for Federal Student Aid (FAFSA) in order to leverage all financial aid dollars for which they qualify. Since the amount of NPS funding an eligible student receives is reduced by certain federal and state gift aid, NPS applicants who receive a full Pell Grant or SSOG award do not

receive funds from the NPS program. NPS applicants who are also Millennium Scholars (but not Pell or SSOG recipients) receive funds from both programs as individual GGMS awards are limited by statute and do not cover the full cost of registration and other mandatory fees. While all NPS applicants who complete program requirements benefit from the mentoring, community service, and specialized orientation sessions, the result of the NPS awarding methodology is that most program funds go to students from middle- and higher-income families (Table 13).

Table 13 – Nevada Promise Scholarship Recipients by Income Level, 2023-24

| Dependent Students<br>Median Income: \$113,608 |              |                    | Independent Students<br>Median Income: \$115,482 |          |                |
|--|--------------|--------------------|--|----------|----------------|
| Income Range                                   | Number       | Dollars            | Income Range                                     | Number   | Dollars        |
| \$19,999 or less                               | 0            | \$0                | \$2,999 or less                                  | 0        | \$0            |
| \$20,000 - \$39,999                            | 4            | \$10,061           | \$3,000 - \$5,999                                | 0        | \$0            |
| \$40,000 - \$49,999                            | 5            | \$10,330           | \$6,000 - \$9,999                                | 0        | \$0            |
| \$50,000 - \$59,999                            | 35           | \$27,209           | \$10,000 - \$14,999                              | 0        | \$0            |
| \$60,000 - \$79,999                            | 228          | \$397,376          | \$15,000 - \$19,999                              | 0        | \$0            |
| \$80,000 - \$99,999                            | 278          | \$633,942          | \$20,000 - \$29,999                              | 0        | \$0            |
| \$100,000 or more                              | 890          | \$2,250,591        | \$30,000 - \$39,999                              | 0        | \$0            |
| <b>Total</b>                                   | <b>1,440</b> | <b>\$3,329,508</b> | \$40,000 - \$49,999                              | 0        | \$0            |
|  |              |                    | \$50,000 or more                                 | 3        | \$6,095        |
|  |              |                    | <b>Total</b>                                     | <b>3</b> | <b>\$6,095</b> |

Note: Total program headcount (above) differs from institutional headcount (Table 12) as 5 students did not have a FAFSA on file. Therefore, no income data is reported for these students.

Unlike general patterns seen for need-based financial aid programs, the distribution of NPS recipients by race and ethnicity does not consistently mirror that of the wider campus population. However, in 2023-24 students from historically minoritized racial groups were represented at a higher rate compared to the overall student population at all but one institution. (Table 14).

Table 14 – Nevada Promise Scholarship Recipients by Race/Ethnicity and Institution, 2023-24

|             | American Indian or Alaska Native | Asian | Black | Hispanic | Native Hawaiian or other Pacific Islander | Two or More Races | White | Historically Minoritized NPS | Historically Minoritized Institution† |
|-------------|----------------------------------|-------|-------|----------|---|-------------------|-------|------------------------------|---------------------------------------|
| <b>CSN</b>  | 0.1%                             | 8.5%  | 5.0%  | 40.2%    | 0.6%                                      | 9.9%              | 35.7% | 64.3%                        | 73.0%                                 |
| <b>GBC</b>  | 0.9%                             | 1.8%  | 0.0%  | 37.6%    | 0.0%                                      | 1.8%              | 56.0% | 43.0%                        | 41.0%                                 |
| <b>TMCC</b> | 0.0%                             | 3.9%  | 1.8%  | 46.1%    | 0.5%                                      | 5.2%              | 41.8% | 57.9%                        | 51.0%                                 |
| <b>WNC</b>  | 1.3%                             | 1.3%  | 0.6%  | 34.6%    | 0.0%                                      | 3.2%              | 58.3% | 41.3%                        | 41.0%                                 |

NOTE: Percentages exclude unknown race/ethnicity categories. Historically minoritized categories include all ethnicities included in the table except White, Non-Hispanic. Percentages may not total 100 due to rounding.

†IPEDS, Fall 2023.

## NSHE Regents' Higher Education Opportunity Award

As in prior years, the majority of Regents' Higher Education Opportunity Award (RHEOA) disbursements made to students in 2023-24 were in the form of grants, although most campuses also awarded RHEOA-funded scholarships and three campuses awarded RHEOA-funded work study (Table 15). According to Board policy (*Handbook*, Title 4, Chapter 18, Section 8), at least 80 percent of RHEOA disbursements to undergraduates must be need-based. For graduate students the requirements vary: at least 80 percent of state-funded RHEOA disbursements must be need-based, while at least 50 percent of fee-generated RHEOA disbursements must be need-based.

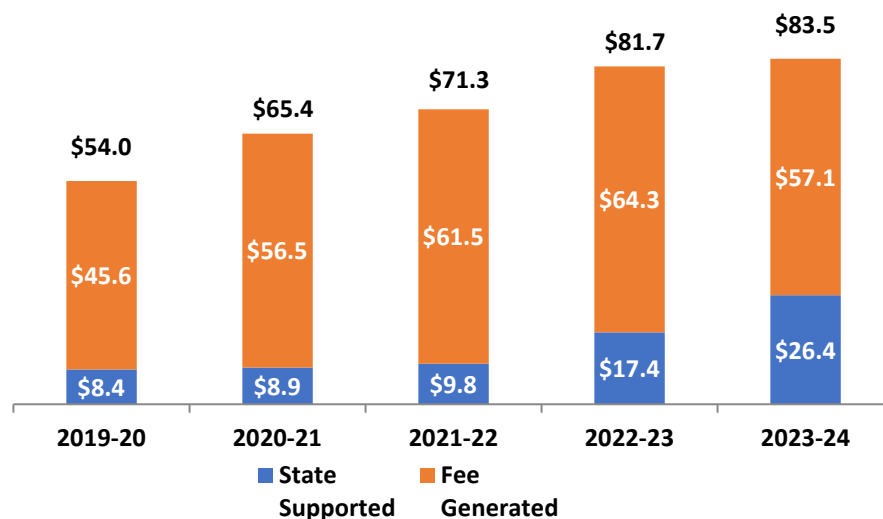
Table 15 – NSHE Total Regents' Higher Education Opportunity Award Disbursements, 2023-24

|                     | UNLV         | UNR          | NSU         | CSN         | GBC       | TMCC        | WNC       | NSHE         |
|---------------------|--------------|--------------|-------------|-------------|-----------|-------------|-----------|--------------|
| <b>Grants</b>       | \$24,632,692 | \$20,050,650 | \$1,533,994 | \$5,955,066 | \$636,112 | \$2,170,490 | \$728,090 | \$55,707,094 |
| <b>Scholarships</b> | \$20,742,740 | \$4,104,400  | \$1,868,522 | \$655,253   | \$75,709  | \$0         | \$0       | \$27,446,623 |
| <b>Work Study</b>   | \$0          | \$271,377    | \$0         | \$0         | \$15,703  | \$0         | \$70,676  | \$357,756    |
| <b>Total</b>        | \$45,375,432 | \$24,426,426 | \$3,402,516 | \$6,610,319 | \$727,524 | \$2,170,490 | \$798,766 | \$83,511,473 |

Note: Of total RHEOA awards, 68.4% of dollars were fee-generated, as compared to 78.7% in 2022-23. RHEOA awarded as grants, scholarships and/or work study.

RHEOA disbursements increased by 2.3 percent, from \$81.7 million in 2022-23 to \$83.5 million in 2023-24 (Figure 14). RHEOA dollars come from two sources: the state supported budget and a percentage of registration fees, with the majority coming from registration fees. In 2023-24, the proportion of fee-generated aid to state-supported aid in the RHEOA program calculated to 68.4 percent coming from registration fees and 31.6 percent coming from the state-supported budget, while in 2022-23 the breakdown was 78.7 percent from registration fees and 21.3 percent state-supported.

Figure 14 - NSHE Total Regents Higher Education Opportunity Award Disbursements (in millions)





## NSHE Regents' Service Program

According to Board policy, institutions must report on the Regents' Service Program (RSP) annually. The RSP was established by the Board of Regents "...so that NSHE students can make a contribution to the critical needs of the community" (*Handbook*, Title 4, Chapter 18, Section 7). Designed primarily as a work program with priority given to literacy and P-16 programs, awards are targeted to students with a high level of skill or knowledge. Table 16 indicates the number of students that participated in the RSP, and total dollars disbursed in 2023-24. As with all student work programs, RSP saw reduced utilization during the COVID-19 pandemic, after which campuses focused initially on rebuilding federal work-study programs. In 2023-24, however, RSP disbursements increased by 15.6 percent, from \$328,887 to \$380,263.

Table 16 – NSHE Total Regents' Service Program Disbursements, 2023-24

|              | Students | Dollars   |
|--------------|----------|-----------|
| <b>UNLV</b>  | 18       | \$78,064  |
| <b>UNR</b>   | 18       | \$192,411 |
| <b>NSU</b>   | 0        | \$0       |
| <b>CSN</b>   | 0        | \$0       |
| <b>GBC</b>   | 13       | \$49,280  |
| <b>TMCC</b>  | 0        | \$0       |
| <b>WNC</b>   | 7        | \$60,509  |
| <b>Total</b> | 56       | \$380,263 |

## Silver State Opportunity Grant Program

The Silver State Opportunity Grant (SSOG) is a state-supported financial aid program created by the 2015 Legislature pursuant to Senate Bill 227 (Chapter 387, *Statutes of Nevada 2015*). Under the SSOG Program, need-based grants are awarded to eligible low-income students who are college-ready to pay for a portion of the cost of education at a community college or state university within the NSHE. This unique program is built on a shared responsibility model and guided by a philosophy for awarding grant aid based on the total cost of attendance (tuition and fees, books and supplies, room and board, and other living expenses) being shared by partners (the state, the federal government, the family, and the student). Simply stated, the program is designed to ensure low-income students have both the incentive and the financial resources to enroll full-time each semester and graduate on time as do their more affluent peers. Disbursements for 2023-24, which marked the ninth year of SSOG funding, are detailed below (Table 17).

Table 17 – NSHE Total Silver State Opportunity Grant Disbursements, 2023-24

|              | Students | Dollars     |
|--------------|----------|-------------|
| <b>NSU</b>   | 421      | \$1,163,141 |
| <b>CSN</b>   | 995      | \$2,439,635 |
| <b>GBC</b>   | 117      | \$399,448   |
| <b>TMCC</b>  | 235      | \$635,459   |
| <b>WNC</b>   | 113      | \$362,317   |
| <b>Total</b> | 1,881    | \$5,000,000 |

Note: Two students received SSOG at two different institutions (one in fall, one in spring) in 2023-24; therefore total headcount in income tables (1,879) is two fewer than reported in Total Students Awarded table (1,881).



Since SSOG recipients are required to file a Free Application for Federal Student Aid (FAFSA) income information is available for all recipients. Data collected from the campuses for reporting to the National Association of State Student Grant and Aid Programs (NASSGAP) demonstrate that, as intended, the program is indeed reaching students from low-income families (Table 18).

Table 18 – Silver State Opportunity Grant Recipients by Income Level, 2023-24

| Dependent Students<br>Median Income: \$37,236 |              |                    | Independent Students<br>Median Income: \$16,993 |            |                    |
|---|--------------|--------------------|---|------------|--------------------|
| Income Range                                  | Number       | Dollars            | Income Range                                    | Number     | Dollars            |
| \$19,999 or less                              | 283          | \$725,170          | \$2,999 or less                                 | 145        | \$466,008          |
| \$20,000 - \$39,999                           | 382          | \$913,664          | \$3,000 - \$5,999                               | 32         | \$98,424           |
| \$40,000 - \$49,999                           | 190          | \$446,160          | \$6,000 - \$9,999                               | 44         | \$139,352          |
| \$50,000 - \$59,999                           | 131          | \$288,622          | \$10,000 - \$14,999                             | 75         | \$222,513          |
| \$60,000 - \$79,999                           | 178          | \$421,192          | \$15,000 - \$19,999                             | 82         | \$255,592          |
| \$80,000 - \$99,999                           | 59           | \$136,017          | \$20,000 - \$29,999                             | 120        | \$369,392          |
| \$100,000 or more                             | 14           | \$35,370           | \$30,000 - \$39,999                             | 52         | \$168,403          |
| <b>Total</b>                                  | <b>1,237</b> | <b>\$2,966,195</b> | \$40,000 - \$49,999                             | 32         | \$109,785          |
|   |              |                    | \$50,000 or more                                | 60         | \$204,337          |
|   |              |                    | <b>Total</b>                                    | <b>642</b> | <b>\$2,033,805</b> |

Likewise, the SSOG program has been successful in reaching NSHE’s diverse population of students at each of the participating campuses (Table 19).

Table 19 – Silver State Opportunity Grant Recipients by Race/Ethnicity and Institution, 2023-24

|             | American<br>Indian or<br>Alaska<br>Native | Asian | Black | Hispanic | Native<br>Hawaiian<br>or other<br>Pacific<br>Islander | Two<br>or<br>More<br>Races | White | Historically<br>Minoritized<br>SSOG | Historically<br>Minoritized<br>Institution† |
|-------------|---|-------|-------|----------|---|----------------------------|-------|-------------------------------------|---|
| <b>NSU</b>  | 0.5%                                      | 7.4%  | 13.3% | 56.5%    | 0.7%  | 6.4%                       | 15.2% | 84.8%                               | 79.5%                                       |
| <b>CSN</b>  | 0.0%                                      | 10.1% | 11.8% | 51.0%    | 0.6%  | 8.7%                       | 17.8% | 82.2%                               | 73.4%                                       |
| <b>GBC</b>  | 4.4%                                      | 0.0%  | 1.8%  | 32.7%    | 0.9%  | 3.5%                       | 56.6% | 43.4%                               | 42.2%                                       |
| <b>TMCC</b> | 3.0%                                      | 7.7%  | 4.7%  | 43.8%    | 1.3%  | 6.8%                       | 32.8% | 67.2%                               | 51.2%                                       |
| <b>WNC</b>  | 5.5%                                      | 0.9%  | 2.8%  | 39.4%    | 0.0%  | 6.4%                       | 45.0% | 55.0%                               | 45.1%                                       |

NOTE: Percentages exclude unknown race/ethnicity categories. Historically minoritized categories include all ethnicities included in the table except White, Non-Hispanic. Percentages may not total 100 due to rounding.

†IPEDS, Fall 2023.

## APPENDIX A

Table 20 – NSHE Total Aid Disbursed by Type (Need/Non-Need)

|                            | 2019-20              | 2020-21              | 2021-22              | 2022-23              | 2023-24              | 1-Year<br>% Change | 5-Year<br>% Change |
|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|--------------------|
| Grants NB                  | \$182,300,382        | \$176,849,614        | \$186,856,965        | \$196,130,201        | \$214,641,551        | 9.4%               | 17.7%              |
| Grants NN                  | \$6,167,606          | \$7,548,512          | \$9,807,078          | \$8,253,556          | \$11,914,413         | 44.4%              | 93.2%              |
| <b>Grants Total</b>        | <b>\$188,467,987</b> | <b>\$184,398,126</b> | <b>\$196,664,042</b> | <b>\$204,383,757</b> | <b>\$226,555,965</b> | <b>10.8%</b>       | <b>20.2%</b>       |
| Grants % NB                | 96.7%                | 95.9%                | 95.0%                | 96.0%                | 94.7%                |                    |                    |
| Grants-in-Aid NB           | \$90,086             | \$68,652             | \$83,613             | \$69,482             | \$71,950             | 3.6%               | -20.1%             |
| Grants-in-Aid NN           | \$20,477,622         | \$21,223,012         | \$22,017,445         | \$21,946,463         | \$24,061,437         | 9.6%               | 17.5%              |
| <b>Grants-in-Aid Total</b> | <b>\$20,567,708</b>  | <b>\$21,291,664</b>  | <b>\$22,101,058</b>  | <b>\$22,015,944</b>  | <b>\$24,133,387</b>  | <b>9.6%</b>        | <b>17.3%</b>       |
| Grants-in-Aid % NB         | 0.4%                 | 0.3%                 | 0.4%                 | 0.3%                 | 0.3%                 |                    |                    |
| Scholarships NB            | \$10,152,054         | \$17,831,668         | \$14,026,663         | \$17,661,641         | \$26,749,195         | 51.5%              | 163.5%             |
| Scholarships NN            | \$92,590,400         | \$101,255,625        | \$96,067,600         | \$101,428,224        | \$101,277,708        | -0.1%              | 9.4%               |
| <b>Scholarships Total</b>  | <b>\$102,742,454</b> | <b>\$119,087,293</b> | <b>\$110,094,263</b> | <b>\$119,089,866</b> | <b>\$128,026,903</b> | <b>7.5%</b>        | <b>24.6%</b>       |
| Scholarships % NB          | 9.9%                 | 15.0%                | 12.7%                | 14.8%                | 20.9%                |                    |                    |
| Loans NB                   | \$63,649,724         | \$55,082,024         | \$53,905,378         | \$52,506,852         | \$50,809,000         | -3.2%              | -20.2%             |
| Loans NN                   | \$210,904,839        | \$208,701,518        | \$200,995,082        | \$204,828,641        | \$204,838,584        | 0.0%               | -2.9%              |
| <b>Loans Total</b>         | <b>\$274,554,563</b> | <b>\$263,783,542</b> | <b>\$254,900,460</b> | <b>\$257,335,493</b> | <b>\$255,647,584</b> | <b>-0.7%</b>       | <b>-6.9%</b>       |
| Loans % NB                 | 23.2%                | 20.9%                | 21.1%                | 20.4%                | 19.9%                |                    |                    |
| Employment NB              | \$3,620,777          | \$2,311,807          | \$2,587,954          | \$3,389,507          | \$4,598,280          | 35.7%              | 27.0%              |
| Employment NN              | \$62,037,092         | \$59,386,670         | \$70,133,011         | \$76,959,378         | \$89,252,161         | 16.0%              | 43.9%              |
| <b>Employment Total</b>    | <b>\$65,657,869</b>  | <b>\$61,698,477</b>  | <b>\$72,720,964</b>  | <b>\$80,348,885</b>  | <b>\$93,850,441</b>  | <b>16.8%</b>       | <b>42.9%</b>       |
| Employment % NB            | 5.5%                 | 3.7%                 | 3.6%                 | 4.2%                 | 4.9%                 |                    |                    |
| <b>Total Need-Based*</b>   | <b>\$259.8</b>       | <b>\$252.1</b>       | <b>\$257.5</b>       | <b>\$269.8</b>       | <b>\$296.9</b>       | <b>10.1%</b>       | <b>14.3%</b>       |
| NB %                       | 39.8%                | 38.8%                | 39.2%                | 39.5%                | 40.8%                |                    |                    |
| <b>Total Non-Need*</b>     | <b>\$392.2</b>       | <b>\$398.1</b>       | <b>\$399.0</b>       | <b>\$413.4</b>       | <b>\$431.3</b>       | <b>4.3%</b>        | <b>10.0%</b>       |
| NN %                       | 60.2%                | 61.2%                | 60.8%                | 60.5%                | 59.2%                |                    |                    |
| <b>Grand Total*</b>        | <b>\$652.0</b>       | <b>\$650.3</b>       | <b>\$656.5</b>       | <b>\$683.2</b>       | <b>\$728.2</b>       | <b>6.6%</b>        | <b>11.7%</b>       |

\* dollars in millions

### Key

NB = Need-based

NN =Non-need-based

## APPENDIX B

Table 21 – NSHE Total Loan Disbursements from All Sources

|              | <b>2021-22<br/>Dollars</b> | <b>2021-22<br/>Students</b> | <b>2022-23<br/>Dollars</b> | <b>2022-23<br/>Students</b> | <b>2023-24<br/>Dollars</b> | <b>2023-24<br/>Students</b> | <b>1-Year<br/>% Change<br/>Dollars</b> | <b>1-Year<br/>% Change<br/>Students</b> |
|--------------|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|--|---|
| <b>UNLV</b>  | \$151,183,069              | 10,065                      | \$150,237,837              | 9,990                       | \$151,600,658              | 9,742                       | 0.91%                                  | -2.5%                                   |
| <b>UNR</b>   | \$77,418,064               | 6,422                       | \$80,261,224               | 6,380                       | \$76,355,987               | 6,020                       | -4.87%                                 | -5.6%                                   |
| <b>NSU</b>   | \$9,262,244                | 1,233                       | \$8,998,873                | 1,197                       | \$8,852,495                | 1,116                       | -1.63%                                 | -6.8%                                   |
| <b>CSN</b>   | \$12,438,714               | 3,614                       | \$13,381,326               | 3,568                       | \$14,188,330               | 3,783                       | 6.03%                                  | 6.0%                                    |
| <b>GBC</b>   | \$1,481,630                | 198                         | \$1,441,099                | 196                         | \$1,264,403                | 186                         | -12.26%                                | -5.1%                                   |
| <b>TMCC</b>  | \$2,396,036                | 385                         | \$2,126,408                | 320                         | \$2,399,988                | 373                         | 12.87%                                 | 16.6%                                   |
| <b>WNC</b>   | \$720,703                  | 102                         | \$888,727                  | 124                         | \$985,724                  | 136                         | 10.91%                                 | 9.7%                                    |
| <b>Total</b> | \$254,900,460              | 22,019                      | \$257,335,493              | 21,775                      | 255,647,584                | 21,356                      | -0.66%                                 | -1.9%                                   |